## The Oregon Latino Community Fund A Challenge to Raise \$250,000

The Oregon Community Foundation (OCF) has established the Oregon Latino Community Fund (OLCF) with an initial \$25,000 gift created as a permanent Fund.

The gift by Mr. Amador Bustos, owner of Bustos Media, is both a seed funding and a challenge to grow the Fund.

As established, the Fund is to support programs that advance education and leadership for Latinos in Oregon. The focus is on older youth engaged in education and ready to grow as leaders.

According to a 2013 survey by the Pew Research Center three-fourths of Latinos say their community[ies] need a leader. About the same percentage either cannot name one Latino leader or don't believe one exists. In a country and state like Oregon where Latinos represent the largest and growing minority community education and leadership development are ever more a pressing issue.

However, leaders are not born as leaders. They are nurtured, they are inspired and mentored, and they are educated. Thus the goal of the Oregon Latino Community Fund at OCF: education towards leadership.

The challenge is to the first ten philanthropists in the Latino community to raise the first \$250,000. It will result in a Widening Circle of giving initially structured as follows:

Founders Circle: \$75,000. Two more gifts of \$25,000 will create the Founders Circle. The Founders Circle will be featured at OCF's annual meeting on May 7, 2014.

Widening Circle. Seven more gifts of \$25,000 will join the Founders Circle to create the OLCF Widening Circle.

Contributors to the OLCF initial widening circle will convene to establish among themselves an advisory committee to determine and recommend annual grant investment programs that support education and leadership for Latinos. A permanent Fund provides the flexibility to invest the principal and grant the earnings.

OCF and Latino partners see the need for leadership in business, in professional positions, in civic and community representation, in advocacy, and for the youth development. OLCF will recommend grants to organizations and programs that educate, prepare, and mentor Latinos to become leaders. Support will be provided to, but not limited to,

- Community service or public affairs programs that engage Latino students from political science, business degrees, law schools, or other fields
- Programs that train, prepare, and place
  Latinos on boards, commissions, task forces
- Latinos researching and promoting public policies for Latino health, education, employment, and [immigrant integration]
- Latinos exploring and experiencing the local, state and national political landscape

The Fund will stay at OCF. Additional information about OCF and its grantmaking activities and support to donors is available is available at www.oregoncf.org